GOVERNMENT OF INDIA
LABOUR AND EMPLOYMENT
LOK SABHA

UNSTARRED QUESTION NO:2601
ANSWERED ON:11.12.2006
CONSTITUTION OF INDEX REVIEW COMMITTEE
Chakrabortty Shri Swadesh

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

(a) the year in which the Union Government last constituted the Index Review Committee (IRC);

(b) whether the Government proposes to constitute next IRC;

(c) if so, the details thereof; and

(d) the steps taken by the Government in this regard?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF LABOUR AND EMPLOYMENT (SHRI OSCAR FERNANDES)

(a): The Government constituted last Index Review Committee (IRC) under the Chairmanship of Dr. K.C. Seal in November 1980.

(b) to (d): The Government has constituted an Index Review Committee, a non-statutory body under the Chairmanship of Prof. G.K. Chadha on 17.11.2006 with the following terms of reference:

(i) To review and report on various aspects of the Consumer Price Index Number for Industrial Workers (CPI-IW) including the methodology for deriving the weighting diagram, methods of compilation and linking factor.

(ii) To study and report on the existing price collection procedures and machinery of price collection.

(iii) To make recommendations for further improvement.

The Committee is required to submit its report within 3 months.